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March 13th, 2026

FOMAS Inc. Announces \$5 Million Investment to Expand Operations in York County

Project will modernize manufacturing operations and create new skilled jobs in York, South Carolina

YORK, S.C. — March 13, 2026 — FOMAS Inc., a leading manufacturer of seamless rolled rings and precision-machined components, today announced a **\$5 million investment to expand and modernize its manufacturing operations in York, South Carolina**. The investment reinforces the company's long-term commitment to the region and strengthens its role as a key supplier to high-performance industrial markets.

The project, currently underway and scheduled for completion in mid-2026, includes a significant building expansion, increased machining capacity, furnace renovations, and new site infrastructure improvements. These upgrades are designed to increase production efficiency, enhance operational flexibility, and position the facility for sustained growth and broader market diversification.

The initiative also represents an important starting point for a broader roadmap of future investments aimed at further strengthening FOMAS Inc.'s capabilities and long-term presence in York County.

"This investment represents both expansion and transformation," **said Diego Bonardi, Managing Director of FOMAS Inc.** "We are strengthening our machining and heat-treatment capabilities while preparing our York facility to support greater market diversification and future growth opportunities. York County has been home to our operations for decades, and the strength and expertise of the local workforce continue to play a key role in our success. This expansion reinforces our commitment to innovation, operational excellence, and to serving our customers with increasingly advanced and reliable solutions."

The modernization initiative will enhance FOMAS Inc.'s ability to deliver high-quality components with improved lead times and increased capacity. Upgrades to heat-treatment systems and machining technologies will support more complex product requirements and enable the facility to meet evolving industry standards across high-specification industrial sectors.



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In addition to expanding technical capabilities, the investment is expected to create new skilled employment opportunities in engineering, machining, and production support, contributing to the continued economic growth of York County and reinforcing FOMAS Inc.'s role as a valued employer in the community.

About FOMAS Group

FOMAS Group is a global leader in the production of open-die forgings, seamless rolled rings and metal powders for highly demanding industrial applications. With manufacturing facilities across Europe, North America, and Asia, the company supplies critical components to sectors including energy, aerospace, industrial machinery, and transportation. **FOMAS Inc., based in York, South Carolina, plays a key role in supporting North American customers with advanced manufacturing capabilities and precision machining expertise.**

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