MadeInAdd formed by CDP Venture Capital, Mimete and Punch Torino

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Mimete Srl, a member of the Fomas Group based in Biassono, Italy, along with Punch Torino (founded in 2005 by General Motors Powertrain Europe) and CDP Venture Capital, Rome, has announced the formation of MadeInAdd. Through a strategic partnership, worth a total of €19.4 million, the new company is expected to introduce a digital model for the design and production of additively manufactured components and is aimed at manufacturing companies.

MadeInAdd will be headquartered in Turin, Italy, and will target both the local Italian market as well as the wider European region. The digitalisation of Italian manufacturing companies is thought to represent a great opportunity to accelerate the transition of their production processes to Additive Manufacturing.

"Being part of this joint venture that aims to spread additive technology is an important step in addition to the Fomas Group's vision to extend its presence in the additive manufacturing industry," stated Jacopo Guzzoni, president of Fomas Group. "With the creation of Mimete (born for the production of metal powders) in 2017, the Group has in fact begun its journey in promoting innovative technology."

MadeInAdd will operate through a digital platform to accompany client companies, and in particular SMEs, through the component design path, defining the most suitable features and materials for Additive Manufacturing and giving the opportunity to complete the process through the purchase of the service, guaranteed by an established supplier selection process. In this way, companies using traditional manufacturing technologies will be able to maximise the benefits and innovation of additive manufacturing in a guided and accessible way.

www.madeinadd.com/it/ (https://www.madeinadd.com/it/)