

# ISO 14067 CFP SYSTEMATIC APPROACH VERIFICATION STATEMENT

DNV Business Assurance Italy Srl ('DNV') has been commissioned by **FOMAS Group** (hereafter referred to as "FOMAS" or 'the Company') to undertake an independent assurance against the ISO 14067 standard "Greenhouse gases — Carbon footprint of products — Requirements and guidelines for quantification" of its CFP Systematic Approach as described in the Company document entitled "FOMAS GROUP Procedure and Description of the CFP Systematic Approach" rev.1 26/01/2026



**Our Conclusion: In DNV's opinion, the carbon footprint (CFP) systematic approach of FOMAS with the scope below reported has been verified as satisfactory as it was found to be in compliance with the requirements contemplated in the following International Standards:**

- **ISO 14067:2018 "Systematic approach to the quantification of the carbon footprint of products"**
- **PCR 2023:01, Version 2.0.0 Fabricated Metal Products, Except Construction Products**

## CFP Systematic Approach Scope

FOMAS Systematic approach is defined by the following elements	
Product Families Included:	<ol style="list-style-type: none"> <li>1. FOMAS S.p.A - Forgings and Large Rings</li> <li>2. HOT ROLL S.p.A - Small rings</li> <li>3. ASFO S.p.A - Large rings</li> <li>4. FOMAS inc - Large and Small rings</li> <li>5. BAY FORGE PRIVATE LTD - Forgings and Large rings</li> <li>6. FOMAS Precision Forging (Dailan) Co. Ltd - Large and Small Rings</li> <li>7. LA FOULERIE SAS - Small rings</li> <li>8. MIMETE S.r.l - Metal Powders</li> </ol>
Declared unit:	1 ton of product
System boundary:	From Cradle to grave with options
Nature of the data	Historic
Data collection period:	1 year
GHGs included:	CO <sub>2</sub> / CH <sub>4</sub> / CH <sub>4</sub> -bio / N <sub>2</sub> O / N <sub>2</sub> O -bio / HFCs / PFCs / SF <sub>6</sub>
Manufacturing location:	<ul style="list-style-type: none"> <li>• ITALY - FOMAS S.P.A - Osnago (LC) - Via Martiri della Liberazione, 17 - 23875 (HO &amp; Production)</li> <li>• ITALY - HOT ROLL S.R.L - Busano (TO) - Via Emilio Serena Imprenditore, 4 (Gate 1 &amp; 2) 10080</li> <li>• ITALY - ASFO S.P.A - Villamarzana (RO) - Via Stradone del Dieci, 24 - 45030</li> <li>• ITALY - MIMETE S.R.L - Via Padania 10, Blassono, 20853, MB</li> <li>• USA - FOMAS INC. - York - 500 Wallace Way York, SC 29745</li> <li>• FRANCE - LA FOULERIE S.A.S - Carignan - 2, rue de La Foulerie 08110</li> <li>• CHINA - FOMAS Precision Forging Co., Ltd. - Dalian</li> <li>• INDIA - BAY FORGE PRIVATE LIMITED - Tamil Nadu - Palayanoor P.O. Vedanthangal Road Madurantakam Taluk Kanchipuram district - 600 308</li> </ul>
Product Category Rule:	PCR 2023:01, Version 2.0.0 Fabricated Metal Products, Except Construction Products
CFP Calculation model and version:	8 CFP Calculation Model relative to the above listed family built in excel with Ecoinvent 3.9.1 and Ecoinvent 3.11 (for electricity) Unit Processes based on method IPCC 2021 GWP100.

## Verification Objective

The purpose of this verification is to independently review - through objective evidence the Company Systematic Approach with the scope above defined and the Quality Assurance measures implemented by the company to ensure that the CFP reports generated by the adopted Systematic Approach are in compliance with the requirements contemplated in the following International Standards:

- ISO 14067:2018 "Systematic approach to the quantification of the carbon footprint of products"
- PCR 2023:01, Version 2.0.0 Fabricated Metal Products, Except Construction Products

## Level of Assurance

The assessment has been conducted by DNV with a limited level of assurance

## Materiality

The materiality required of the verification was considered by DNV to 5% based on the needs of the intended user of the GHG Assertion.

## Basis of our conclusion

The Company provided the GHG assertion based on the requirements of ISO 14067:2018. The data has been verified by DNV to a limited level of assurance, consistent with the agreed verification, scope, objectives and criteria

As part of the assurance process, a multi-disciplinary team of qualified assessors performed assurance work for selected site(s) of the company. We adopted a risk-based approach, that is, we concentrated our assurance efforts on the issues of high material relevance to the Company's business and its key stakeholders. Our assurance procedures included, but were not limited to, the following activities:

- Review of the disclosures according to reporting requirements. Our focus included Product Carbon Footprint disclosures and management processes;
- Internal Review to identify relevant Product Carbon Footprint issues for The Company in the reporting period.
- Checks of key data sets. Understanding and testing, on a sample basis, of the processes used to adhere to and evaluate adherence to the reporting requirements;
- Collect and evaluate documentary evidence and management representations supporting adherence to the reporting principles and requirements;
- Interviews with the senior managers responsible for management of disclosures. We were free to choose interviewees and interviewed those with overall responsibility of monitoring, data consolidation and reporting of the selected information;
- On-site verification on dates
  - 25/11/2025 for the Company FOMAS INC
  - 01/12/2025 for the Company BAY FORGE PRIVATE LIMITED
  - 11/12/2025 for the Company HOT ROLL S.p.A
  - 12/12/2025 for the Company ASFO S.p.A
  - 16-17-18/12/2025 and 29/01/2026 for the Company FOMAS S.p.A
- Evaluation of the design and implementation of key systems, processes and controls for collecting, managing and reporting the indicators;
- Collection of extensive evidence across all relevant focus areas, ensuring a detailed examination of indicators. Engaged directly with data owners to gather insights and corroborative evidence.

## DNV competence, independence and quality control

DNV's established policies and procedures are designed to comply with ISO 17029 Standard to ensure that DNV, its personnel and, where applicable, others are subject to independence requirements (including personnel of other entities of DNV) and maintain independence where required by relevant ethical requirements. This engagement work was carried out by an independent team of carbon footprint professionals.

## Responsibilities of the Management of the Company and DNV

The Management of FOMAS S.p.A has sole responsibility for:

- Preparing and presenting the selected information;
- Designing, implementing and maintaining effective internal controls over the information and data, resulting in the preparation of the selected Information that is free from material misstatements;
- Measuring and reporting the selected information.

DNV's responsibility is to plan and perform the work to obtain assurance about whether the selected information has been prepared in accordance with the reporting requirements and to report to FOMAS S.p.A in the form of an independent assurance conclusion, based on the work performed and the evidence obtained.

Marco Tognazzi  
Lead verifier

Edwin Aalders  
Approver

**DNV Business Assurance Italy Srl**

Vimercate-Italy, 2026-06-10