

# STATEMENT

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## Introduction

DNV Business Assurance USA, Inc. (DNV) has been commissioned by the management of FOMAS S.P.A. to carry out an independent verification of its greenhouse gas (GHG) emissions relevant to the 2024 calendar year. FOMAS S.P.A. has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of FOMAS S.P.A. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including FOMAS S.P.A.

## Verification Objective

The verification objective is to assess conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to the organization's 2024 GHG inventory as described in the GHG emission report "Corporate Carbon Footprint 2024" rev. 00 issued on 31/07/2025, and the organization's GHG related controls.

## Verification Scope

2024 GHG emissions inventory which includes direct GHG emissions (Scope 1), indirect energy GHG emissions (Scope 2) and other significant indirect GHG emissions (Scope 3 Categories 1, 2, 3, 4, 5, 6, 7, 9).

## Verification Level of Assurance

The verification was conducted by DNV to a Reasonable level of assurance with the eventual modifications reported in the below Verification opinion.

## Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

## Verification Criteria

"The Greenhouse Gas Protocol" and its amendment "GHG Protocol Scope 2 Guidance" issued by the World Business Council for Sustainable Development (WBCSD) and the World Resources Institute (WRI)

## Verification Methodology

ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

## Operational Boundary

- Operational control consolidation approach
- Reporting Period: 1 January 2024 to 31 December 2024

- Production Sites:
  - ITALY - FOMAS S.P.A – Osnago (LC) - Via Martiri della Liberazione, 17 – 23875 (HO & Production)
  - ITALY - HOT ROLL S.R.L – Busano (TO) - Via Emilio Serena Imprenditore, 4 (Gate 1 & 2) 10080
  - ITALY - ASFO S.P.A – Villamarzana (RO) – Via Stradone del Dieci, 24 – 45030
  - ITALY - MIMETE S.R.L – Via Padania 10, Blassono, 20853, MB
  - USA – FOMAS INC. – York - 500 Wallace Way York, SC 29745
  - FRANCE - LA FOULERIE S.A.S - Carignan - 2, rue de La Foulerie 08110
  - CHINA - FOMAS Precision Forging Co., Ltd. – Dalian
  - INDIA – BAY FORGE PRIVATE LIMITED – Tamil Nadu - Palayanoor P.O. Vedanthangal Road Madurantakam Taluk Kanchipuram district - 600 308

### 2024 Verified GHG Emissions in t CO2-eq (\*)

Scope 1 Emissions	96 788
Scope 2 Emissions (Market-based)	62 414
Scope 2 Emissions (Location-based)	40 320
Scope 3 Cat.1 Emissions from Purchased Goods and Services	181 714
Scope 3 Cat.2 Emissions from Capital Goods	5 487
Scope 3 Cat.3 Emissions from Fuel- and Energy-Related Activities	45 778
Scope 3 Cat.4 Emissions from Upstream transportation and Distribution	23 948
Scope 3 Cat.5 Emissions from Waste generated in Operations	2 777
Scope 3 Cat.6 Emissions from Business travel	530
Scope 3 Cat.7 Emissions from Employee Commuting	2 699
Scope 3 Cat.9 Emissions from Transportation and Distribution	3 708

(\*) CO2 biogenic emissions are not included

### Assurance Opinion

Based on the verification process conducted by DNV, we provide a reasonable Assurance of the 2024 GHG Emissions Inventory of FOMAS S.P.A. as reported in the aforementioned Report are:

- materially correct;
- a fair representation of the GHG emissions information; and
- prepared in accordance with the Verification Criteria

### Independence

DNV was not involved in the preparation of any part of FOMAS S.P.A. data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.  
18/03/2026





Lead Verifier  
**Marco Tognazzi**

Technical Reviewer  
**Francisco Zamarron**

Approver  
**Shruthi Bachamanda**

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