

# Fomas: Italian Subsidiary in China

Locating a subsidiary in China for the Rings Division of the Fomas Group was just a matter of time.

In 2006, Fomas decided to invest in the Liaoning Province with an entirely foreign owned enterprise - Fomas Precision Forging (Dalian) Co. Ltd. The first phase of an initial USD 40 million was completed in October 2008 with the installation of two production lines. The very latest technology developed by Fomas' R&D department was imported and installed.

Ultra Sonic Test equipment is used to help assure the lack of any internal defects that could be present in the rolled ring. The Chinese subsidiary says that its lab is able to perform all required test to ensure a high integrity product.

“At the moment the situation in China, due to the global crisis we are facing, has induced the Chinese



government to adjust its strategy,” a Fomas representative told CFN. “The dramatic drop in exports and the consequent bankruptcy of those companies dealing mainly in this field has forced them to concentrate on domestic demands. In order to support local markets, the Chinese government has launched many national projects that are

having a positive effect on the demand of forgings-rolled rings. This is a great opportunity for our company, that aims for continuous expansion thanks to the quality of the product and the high service level provided to its customers.”

FOMAS Precision Forging (Dalian) Co. Ltd. produces hot rolled rings from 180 to 1,150mm out-

side diameter and from 2 to 75 kg. Rings made of carbon steel, low alloy steel and stainless steel can be annealed and machined in order to better serve the demand of bearing, transmission, automotive and oil & gas markets. The company is certified ISO 9001, ISO 14001, and OHSAS 18001 by European DNV auditors.